

1 STATE OF OKLAHOMA

2 2nd Session of the 56th Legislature (2018)

3 SENATE BILL 1081

By: Bice

6 AS INTRODUCED

7 An Act relating to services to children and youth;
8 establishing Children's Trust Fund of Oklahoma;
9 setting forth provisions for Trust Fund operations;
10 directing promulgation of rules; setting forth
11 provisions for Trust Fund investments and
12 expenditures; providing for codification; and
13 providing an effective date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 601.21 of Title 10, unless there
17 is created a duplication in numbering, reads as follows:

18 A. There is established the "Children's Trust Fund of
19 Oklahoma", the resources of which shall be used to award grants to
20 private nonprofit organizations in order to stimulate a broad range
21 of innovative programs, efforts and activities that will improve the
22 lives of Oklahoma's most vulnerable children.

23 B. The Trust Fund may accept gifts, donations and bequests from
24 any person, foundation or entity.

1 C. The Trust Fund shall be administered by the Oklahoma
2 Commission on Children and Youth and governed by the Commissioners
3 of the Oklahoma Commission on Children and Youth and the Parent
4 Partnership Board associated with the Oklahoma Commission on
5 Children and Youth.

6 D. The Oklahoma Commission on Children and Youth shall
7 promulgate rules to:

8 1. Establish a Parent Partnership Board;

9 2. Establish a procedure for developing requests for proposals;
10 and

11 3. Establish a procedure for awarding trust fund grants.

12 E. All funds shall be distributed through a competitive bid
13 process and awards are to be made on an annual basis with a maximum
14 of five (5) years for renewals.

15 F. A nonprofit organization is eligible to receive funds only
16 when the nonprofit:

17 1. Meets grant qualifications as outlined in the Request for
18 Proposals; and

19 2. Provides matching funds in an amount of ten percent (10%) of
20 the award.

21 SECTION 2. NEW LAW A new section of law to be codified
22 in the Oklahoma Statutes as Section 601.22 of Title 10, unless there
23 is created a duplication in numbering, reads as follows:
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1 A. The Children's Trust Fund of Oklahoma is created as a
2 charitable and educational endowment fund within the Office of the
3 Oklahoma State Treasurer. The fund shall be expended only as
4 provided for in this section.

5 B. The State Treasurer shall direct the investment of the trust
6 fund.

7 C. The State Treasurer shall annually prepare an accounting of
8 revenues and expenditures from the Trust Fund. This accounting
9 shall specifically identify the interest and earnings of the Trust
10 Fund, shall describe how the amount of interests and earnings has
11 been affected by the expanded investment and shall identify how the
12 interests and earnings, if any, have been expended.

13 D. Beginning in fiscal year 2019, all money contributed to the
14 fund that year, plus four and twenty-five one hundredths percent
15 (4.25%) of the twelve-quarter rolling average of the fund, including
16 unrealized gains and losses, shall be available for disbursement
17 upon the authorization of the Commissioners of the Oklahoma
18 Commission on Children and Youth and the Parent Partnership Board of
19 the Oklahoma Commission on Children and Youth.

20 E. The Commissioners shall approve ten percent (10%) of the
21 available funds as available to the Oklahoma Commission on Children
22 and Youth to provide oversight, training and evaluation for the
23 grantees.
24

1 F. All requests for proposals shall include a requirement to
2 submit data, including outcome/performance data.

3 G. Money granted or received as gifts or donations to the Trust
4 Fund shall be available for disbursement in accordance with this
5 act.

6 SECTION 3. This act shall become effective November 1, 2018.

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